

# ONLINE INFORMATION TECHNOLOGIES LIMITED

REGD. OFF.: 205, HARIBOL ROY MARKET, 2<sup>ND</sup> FLOOR, A.T.ROAD, GUWAHATI-781001

CORP. OFF.: 21/7, SAHAPUR COLONY, GROUND FLOOR, KOLKATA-700053

CIN: L74140AS1985PLC002335

Web: [onlineinfotech.co.in](http://onlineinfotech.co.in)

E-mail ID: [online.information@yahoo.com](mailto:online.information@yahoo.com)

Phone No.: +91 9163513467

**Date: 5<sup>th</sup> September, 2019**

To,

The Deputy General Manager

Metropolitan Stock Exchange of India Ltd.

Vibgyor Towers, 4<sup>th</sup> Floor, Plot No.C-62,

G-Block, Opp. Trident, Bandra Kurla Complex,

Bandra(E),

Mumbai-400098

**Sub: Outcome of board meeting of Online Information Technologies Limited held on 05/09/2019**

**Ref: Regulation 33 (3) of SEBI (Listing Obligation and Disclosures Requirements)**

**Regulations 2015**

Dear Sir/Madam,

With reference to the captioned subject, outcome of the meeting of the Board of Directors of Online Information Technologies Limited which was held today is as follows:

1. Audited Financial Results of the company for the quarter and year ended on March 31, 2019 were considered and approved by the Board.

Find enclosed herewith a copy of Audited Standalone Financial Results along with Auditors Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

2. The Report of Auditors is with unmodified opinion with respect to the Audited Standalone Financial Results of the Company for the year ended March 31, 2019.  
You are requested to take note of the same.

You are requested to take note of the same.

Thanking You.

Yours faithfully,

**For Online Information Technologies Limited**

Swapan Sarkar  
Director  
DIN: 05149442



Encl: As above

**Online Information Technologies Limited**

(CIN : L74140AS1985PLC002335)

Regd Office: 205, Haribol Roy Market, A.T.Road, 2nd Floor, Near Saraf Building, Guwahati - 781 001

Corp. Office : 21/7, Sahapur Colony, Ground Floor, Kolkata – 700 053

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**AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019**

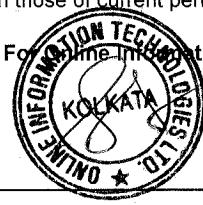
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2019 (Audited)	31-12-2018 (Unaudited)	31-03-2018 (Audited)	31-03-2019 (Audited)	31-03-2018 (Audited)
(Rs. In lacs)						
I	Income From Operations	46.85	186.15	130.00	257.81	135.00
II	Other Income	26.42	21.52	59.27	86.26	109.00
III	Total Income from operations (I + II)	73.27	207.67	189.27	344.07	244.00
IV	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	17.00	218.00	199.25	256.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	46.97	168.87	(57.30)	58.59	(90.13)
	(d) Employee benefits expense	2.90	2.21	1.91	9.02	6.93
	(e) Depreciation and amortisation expense	-	-	-	-	-
	(f) Finance Cost	-	-	-	-	-
	(g) Other expenses	5.35	1.93	2.69	10.19	5.90
	Total Expenses	55.22	190.01	165.30	277.05	178.70
V	Profit (Loss) before exceptional items and extraordinary items and tax (III-IV)	18.05	17.66	23.97	67.02	65.30
VI	Exceptional Items	-	-	-	-	-
VII	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)	18.05	17.66	23.97	67.02	65.30
VIII	Extra Ordinary Items	-	-	-	-	-
IX	Net Profit/(Loss) before tax (VII-VIII)	18.05	17.66	23.97	67.02	65.30
X	Tax Expense :					
	(1) Current Tax	0.05	-	5.80	-	14.10
	(2) Deferred Tax	-	-	-	-	-
	Total Tax Expenses	0.05	-	5.80	-	14.10
XI	<b>Net profit /(Loss) for the period from continuing operations (IX-X)</b>	18.00	17.66	18.17	67.02	51.20
XII	Profit /(Loss) for the period from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit /(Loss) for the period from discontinuing operations (after tax)	-	-	-	-	-
XV	<b>Profit (Loss) for the period (XI + XIV)</b>	18.00	17.66	18.17	67.02	51.20
XVI	Other Comprehensive Income	-	-	-	-	-
XVII	Total Comprehensive Income	18.00	17.66	18.17	67.02	51.20
XVIII	Paid up equity share capital (Face Value of Rs.10/- per Share)					
XIX	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	1,592.81	1,592.81	1,592.81	1,592.81	1,592.81
XX	Earnings Per Share (EPS)					
	(a) Basic	0.11	0.11	0.11	0.42	0.32
	(b) Diluted	0.11	0.11	0.11	0.42	0.32

**Notes:**

- 1 The above audited standalone financial results for the quarter and year ended 31st March, 2019 were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 5th September, 2019
- 2 Figures for the quarter ended 31 March, 2019 and corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also the figures upto the end of third quarter had only been reviewed and not subjected to audit.
- 3 The standalone financial results of the Company for the quarter and year ended 31st March, 2019 have been audited by the Statutory Auditors.
- 4 The Statutory Auditors of the Company have conducted audit of these financial results in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and have issued Audit Report with unmodified opinion
- 5 Previous period/Year figures have been regrouped/reclassified to make them comparable with those of current period/year.

Place: Kolkata

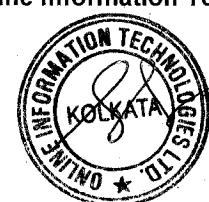
Dated: 5th September, 2019

  
 Online Information Technologies Limited  
 Mr. Swapan Sarkar  
 Director  
 (DIN : 05149442)

AUDITED STATEMENTS OF ASSETS AND LIABILITIES			(Rs. In Lacs)	
Sr. No.	Particulars	As at		
		31-03-2019	Audited	31-03-2018
<b>A)</b>	<b>Assets</b>			
1)	<b>Non Current Assets</b>			
	a) Fixed Assets	-	-	-
	b) Goodwill on consolidation	-	-	-
	c) Non-current investments	849.25	666.09	
	d) Long term loans and advances	11.53	16.93	
	e) Other Non current assets	-	-	-
	<b>Sub Total-Non Current Assets</b>	<b>860.78</b>	<b>683.02</b>	
2)	<b>Current Assets</b>			
	a) Current Investments	-	-	-
	b) Inventories	772.94	859.40	
	c) Trade receivables	-	-	-
	d) Cash and Cash equivalents	55.27	76.63	
	e) Short term loans and advances	518.27	564.65	
	f) Other current assets	-	-	-
	<b>Sub Total-Total Current Assets</b>	<b>1,346.48</b>	<b>1,500.68</b>	
	<b>Total Assets</b>	<b>2,207.26</b>	<b>2,183.70</b>	
<b>B)</b>	<b>Equity and Liabilities</b>			
1)	<b>Shareholders Fund</b>			
	a) Share Capital	1,592.81	1,592.81	
	b) Reserves and Surplus	614.30	590.74	
	<b>Sub Total- Shareholders Fund</b>	<b>2,207.11</b>	<b>2,183.55</b>	
2)	<b>Non-Current Liabilities</b>			
	a) Long term borrowings	-	-	-
	b) Other Long term Liabilities	-	-	-
	c) Long term provisions	-	-	-
	<b>Sub Total- Non Current Liabilities</b>	<b>-</b>	<b>-</b>	
3)	<b>Current Liabilities</b>			
	a) Short term borrowings	-	-	-
	b) Trade payables	-	-	-
	c) Other current Liabilities	-	-	-
	d) Other short term provisions	0.15	0.15	
	<b>Sub Total-Current Liabilities</b>	<b>0.15</b>	<b>0.15</b>	
	<b>Total -Equity and Liabilities</b>	<b>2,207.26</b>	<b>2,183.70</b>	

For Online Information Technologies Limited

Place: Kolkata  
Dated: 5th September, 2019



Mr. Swapan Sarkar  
Director  
(DIN : 05149442)

**Auditors Report on Quarterly Financial Result and Year to Date Result of the Company  
pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure requirements)  
Regulations, 2015**

**To,**  
**The Board of Directors**  
**Online Information Technologies Limited**

We have audited the quarterly financial result of **Online Information Technologies Limited** for the quarter ended **March 31, 2019** and the year to date result for the period April 01,2018 to March 31,2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 These quarterly financial result as well as the year to date financial result have been prepared on the basis of interim financial Statements, which are the responsibility of the Company's management our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principle laid down in Accounting standard 25 of interim Financial Reporting (IND AS), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principle generally accepted in India.

We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial result are free of material misstatement An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial result. An audit also includes assessing the accounting principle used and significant estimates made by management we believe that our audit provides a reasonable basis for our opinion

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial result as well as the year to date result

- (i) Have been presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 in this regard; and
- (ii) Gave a true and fair view of the financial information including other comprehensive income and other financial information for the quarter ended March 31, 2019 as well as the year to date result for the period from April 1, 2018 to March 31, 2019.

For **S. N. Chakrabarty & Co.**  
Chartered Accountants  
Firm Regn.No.: 309080E

Place : Kolkata  
Dated : 05/09/2019

Sd/-  
Saurindra Nath Chakrabarty  
(Proprietor)  
Membership No : 016230